

TY 2006 Depreciation and Depletion Schedule

Name: WINDOW TO THE WORLD COMMUNICATIONS INC
EIN: 36-2246703
Software ID: 06000173
Software Version: v1.00

| Asset | Amount |
|--------------------------|-----------|
| Land Improvemnets | 19,342 |
| Buildings & Improvements | 535,977 |
| Equipment | 2,321,925 |
| Furniture & Fixtures | 65,589 |

DLN: 93490129006568

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TY 2003 Gain/Loss from Sale of Nonpublic Securities Schedule

Name: WINDOW TO THE WORLD COMMUNICATIONS INC

EIN: 36-2246703

Software ID: 06000173

Software Version: v1.00

| Name | Date Acquired | How Acquired | Date Sold | Purchaser Name | Gross Sales Price | Basis | Sales Expenses | Total (net) |
|-------------------------|---------------|--------------|-----------|--|-------------------|-----------|----------------|-------------|
| Alternative Investments | 2002-07 | Purchase | 2007-06 | Window To The World Communications Inc | 1,401,423 | 1,083,855 | 0 | 317,568 |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2006 Gain/Loss from Sale of Other Assets Schedule

Name: WINDOW TO THE WORLD COMMUNICATIONS INC

EIN: 36-2246703

Software ID: 06000173

Software Version: v1.00

| Name | Date Acquired | How Acquired | Date Sold | Purchaser Name | Gross Sales Price | Basis | Sales Expenses | Total (net) | Accumulated Depreciation |
|---------------------|---------------|--------------|-----------|-----------------------|-------------------|--------|----------------|-------------|--------------------------|
| Broadcast Equipment | 1992-02 | Purchase | 2006-10 | Micor Media Group Inc | 1,700 | 42,670 | 0 | 1,700 | 42,670 |

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TY 2006 Gain/Loss from Sale of Public Securities Schedule**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC**EIN:** 36-2246703**Software ID:** 06000173**Software Version:** v1.00**Gross Sales Price:** 2,059,000**Basis:** 1,792,291**Sales Expenses:** 0**Total (net):** 266,709

TY 2006 Investments - Securities Schedule

Name: WINDOW TO THE WORLD COMMUNICATIONS INC
EIN: 36-2246703
Software ID: 06000173
Software Version: v1.00

| Description | Book Value | Cost/FMV |
|-------------------------------|------------|----------|
| Limited partnerships - Equity | 3,625,212 | F |
| Other alternative investments | 2,485,698 | F |
| Absolute return funds | 4,870,138 | F |
| Hedged equity funds | 3,288,676 | F |

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TY 2006 Land etc. Schedule

Name: WINDOW TO THE WORLD COMMUNICATIONS INC
EIN: 36-2246703
Software ID: 06000173
Software Version: v1.00

| Category / Item | Cost/Other Basis | Accumulated Depreciation | Book Value |
|------------------------------------|------------------|--------------------------|------------|
| Broadcast and Production Equipment | 25,695,673 | 19,176,817 | 6,518,856 |
| Building & Leasehold Improvements | 21,405,361 | 8,159,522 | 13,245,839 |
| Record Library | 155,647 | 155,647 | 0 |
| Construction-in-Progress | 1,096,227 | 0 | 1,096,227 |
| Furniture & Fixtures | 8,371,204 | 6,195,912 | 2,175,292 |

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TY 2006 Mortgages and Notes Payable Schedule

Name: WINDOW TO THE WORLD COMMUNICATIONS INC

EIN: 36-2246703

Software ID: 06000173

Software Version: v1.00

Total Mortgage Amount:

| Item No. | 1 |
|-------------------------------------|---|
| Lender's Name | Illinois Development Finance Authority |
| Lender's Title | |
| Relationship to Insider | Bank |
| Original Amount of Loan | 3600000 |
| Balance Due | 1600000 |
| Date of Note | 1994-11 |
| Maturity Date | 2014-11 |
| Repayment Terms | At due date |
| Interest Rate | 3.77 |
| Security Provided by Borrower | Letter of Credit with LaSalle Bank, N.A. |
| Purpose of Loan | Upgrade television and radio facilities and equipment |
| Description of Lender Consideration | N/A |
| Consideration FMV | 0 |

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TY 2006 Other Assets Schedule**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC**EIN:** 36-2246703**Software ID:** 06000173**Software Version:** v1.00

| Description | Beginning of Year Amount | End of Year Amount |
|---------------------------------------|--------------------------|--------------------|
| Long-term Charitable Trust | 854,165 | 953,764 |
| Long-term unamortized issuance costs | 227,592 | 195,536 |
| Noncurrent program rights & contracts | 512,330 | 464,080 |
| Long-term deferred compensation | 236,066 | 309,710 |
| Interest rate swap | 273,470 | 185,555 |
| Federal Communications License | 327,123 | 327,123 |

TY 2006 Other Changes in Net Assets Schedule

Name: WINDOW TO THE WORLD COMMUNICATIONS INC
EIN: 36-2246703
Software ID: 06000173
Software Version: v1.00

| Description | Amount |
|--|-----------|
| Unrealized loss on Interest Rate Swap | -87,915 |
| Unrealized gains on securities recorded in 6/30/07 financials per SFAS 124 | 3,148,484 |

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TY 2006 Other Expenses Included Schedule**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC**EIN:** 36-2246703**Software ID:** 06000173**Software Version:** v1.00

| Description | Amount |
|---------------------------------------|---------|
| Cost of Goods Sold - Part I, line 10b | 142,487 |
| Direct expenses - Part I, line 9b | 510,039 |

| | | |
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TY 2006 Other Liabilities Schedule**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC**EIN:** 36-2246703**Software ID:** 06000173**Software Version:** v1.00

| Description | Beginning of Year Amount | End of Year Amount |
|---------------------------------|--------------------------|--------------------|
| Long-term accrued vacation/sick | 428,471 | 443,320 |
| Long-term accrued expenses | 304,344 | 334,796 |
| Long-term deferred rent | 408,070 | 308,915 |
| Long-term deferred compensation | 236,066 | 309,710 |
| Long-term annuities | 360,536 | 327,031 |

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TY 2006 Other Revenues Included Schedule**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC**EIN:** 36-2246703**Software ID:** 06000173**Software Version:** v1.00

| Description | Amount |
|--------------------------------------|---------|
| Miscellaneous Rounding | 1 |
| Unrealized loss on Interest ate Swap | -87,915 |

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**TY 2006 Other Revenues
Not Included Schedule**

Name: WINDOW TO THE WORLD COMMUNICATIONS INC

EIN: 36-2246703

Software ID: 06000173

Software Version: v1.00

| Description | Amount |
|---------------------------------------|----------|
| Cost of Goods Sold - Part I, line 10b | -142,487 |
| Direct expenses - Part I, line 9b | -510,039 |

| | | |
|--------------------------------------|-----------------|---------------------|
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TY 2006 Sales Of Inventory Schedule

Name: WINDOW TO THE WORLD COMMUNICATIONS INC

EIN: 36-2246703

Software ID: 06000173

Software Version: v1.00

| Category | Gross Sales | Cost of Goods Sold | Net (Gross Sales Minus Cost of Goods Sold) |
|-------------------|-------------|--------------------|---|
| Books/Merchandise | 100,615 | 142,487 | -41,872 |

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TY 2006 Special Events Schedule**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC**EIN:** 36-2246703**Software ID:** 06000173**Software Version:** v1.00

| Event Name | Gross Receipts | Contributions | Gross Revenue | Direct Expense | Net Income (Loss) |
|--------------------------|----------------|---------------|---------------|----------------|-------------------|
| Taste of Check Please | 102,171 | 24,375 | 77,796 | 78,464 | -668 |
| Special Events - General | 154,384 | 0 | 154,384 | 47,628 | 106,756 |
| WTTW's Gala | 938,209 | 49,950 | 888,259 | 235,124 | 653,135 |
| Fun & Run | 40,571 | 26,338 | 14,233 | 135,428 | -121,195 |
| Nova | 7,290 | 4,275 | 3,015 | 13,395 | -10,380 |

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TY 2006 Tax-Exempt Bond Liabilities Schedule

Name: WINDOW TO THE WORLD COMMUNICATIONS INC

EIN: 36-2246703

Software ID: 06000173

Software Version: v1.00

| Item No. | 1 |
|--------------------------|---|
| Name of Issue | Illinois Development Finance Authority - Series 1994A |
| Purpose | Upgrade television facilities and equipment |
| Amount Outstanding | 6000000 |
| Unexpended Bond Proceeds | 0 |
| Third Party Use | |
| Space Percentage | |
| Maturity Date | |
| Repayment Terms | |
| Interest Rate | |
| Security | |

| Item No. | 2 |
|--------------------------|---|
| Name of Issue | Illinois Development Finance Authority - Series 2000 |
| Purpose | Convert WTTW/Channel 11 from analog to digital television |
| Amount Outstanding | 13700000 |
| Unexpended Bond Proceeds | 0 |
| Third Party Use | |
| Space Percentage | |
| Maturity Date | |
| Repayment Terms | |
| Interest Rate | |
| Security | |

TY 2006 Non Electing Public Charities Statement**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC**EIN:** 36-2246703**Software ID:** 06000173**Software Version:** v1.00

Statement: Window To The World Communications, Inc. is a member of America's Public Television Stations (APTS). APTS is a professional association, made up of a number of public television licensees from throughout the country. It provides these member-licensees with a variety of information relating to federal legislation, regulatory rules, etc. It also represents these stations, speaking on their behalf, on matters under consideration by Congress and federal agencies, including the FCC.

| | | |
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TY 2006 Other Income Schedule**Name:** WINDOW TO THE WORLD COMMUNICATIONS INC**EIN:** 36-2246703**Software ID:** 06000173**Software Version:** v1.00

| Description | 2003 | 2002 | 2001 | 2000 | Total |
|------------------------|---------|---------|--------|---------|---------|
| List Rental | 70,101 | 87,027 | 68,576 | 0 | 225,704 |
| Corporate Comm - Other | 5,900 | 0 | 28,078 | 58,948 | 92,926 |
| Internet Revenue | 3,006 | 0 | 0 | 0 | 3,006 |
| Miscellaneous Income | 182,907 | 111,628 | 81,586 | 127,184 | 503,305 |
| Insurance Proceeds | 0 | 0 | 0 | 133,959 | 133,959 |
| Discounts | 1,529 | 0 | 0 | 0 | 1,529 |

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TY 2006 Self Dealing Statement

Name: WINDOW TO THE WORLD COMMUNICATIONS INC

EIN: 36-2246703

Software ID: 06000173

Software Version: v1.00

| Line Number | Explanation |
|-------------|--|
| 2b | A member of Window To The World Communications, Inc.'s ("WWCI") Board of Trustees is a senior officer of LaSalle Bank, N.A. in Chicago. WWCI has entered into an arms length transaction with LaSalle Bank in Chicago for a Letter of Credit and Line of Credit arrangement. |

*** 990 Online Filers: Please fax completed and signed form to 866-699-3916

| | | |
|---|--|---|
| Form 8453-EO Department of the Treasury Internal Revenue Service | Exempt Organization Declaration and Signature for Electronic Filing For calendar year 2006, or tax year beginning <u>7/1/2006</u> , and ending <u>6/30/2007</u> For use with Forms 990, 990-EZ, 990-PF, 1120-POL, and 8868 ▶ See instructions on back. | OMB No 1545-1879 2006 |
| Name of exempt organization WINDOW TO THE WORLD COMMUNICATIONS INC | | Employer identification number 36 2246703 |

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8453-EO and enter the applicable amount from the return if any. If you check the box on line 1a, 2a, 3a, 4a, or 5a below and the amount on that line for the return for which you are filing this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (that is, do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than 1 line in Part I.

| | | |
|--|---|------------------------|
| 1a Form 990 check here ▶ <input checked="" type="checkbox"/> | b Total revenue, if any (Form 990, line 12) | 1b <u>\$51,025,100</u> |
| 2a Form 990-EZ check here ▶ <input type="checkbox"/> | b Total revenue, if any (Form 990-EZ, line 9) | 2b _____ |
| 3a Form 1120-POL check here ▶ <input type="checkbox"/> | b Total tax (Form 1120-POL, line 22) | 3b _____ |
| 4a Form 990-PF check here ▶ <input type="checkbox"/> | b Tax based on investment income (Form 990-PF, Part VI, line 5) | 4b _____ |
| 5a Form 8868 check here ▶ <input type="checkbox"/> | b Balance due (Form 8868, line 3c) | 5b _____ |

Part II Declaration of Officer

6 ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

☐ If a copy of this return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I certify that I executed the electronic disclosure consent contained within this return allowing disclosure by the IRS of this Form 990/990-EZ/990-PF (as specifically identified in Part I above) to the selected state agency(ies).

Under penalties of perjury, I declare that I am an officer of the above named organization and that I have examined a copy of the organization's 2006 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) an indication of any refund offset, (c) the reason for any delay in processing the return or refund, and (d) the date of any refund.

| | | | |
|-------------|--------------------------|-----------------------|--|
| Sign Here ▶ | Signature of officer | <u>5/8/08</u> Date | Reese Marcusson, Executive Vice Presi Title |
|-------------|--------------------------|-----------------------|--|

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I have reviewed the above organization's return and that the entries on Form 8453-EO are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The organization officer will have signed this form before I submit the return. I will give the officer a copy of all forms and information to be filed with the IRS, and have followed all other requirements in Publication 4206, Information for Authorized IRS e-file Providers of Exempt Organization Filings. If I am also the Paid Preparer, under penalties of perjury I declare that I have examined the above organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I have any knowledge.

| | | | | | |
|----------------|---|------|--|---|---|
| ERO's Use Only | ERO's signature Firm's name (or yours if self-employed), address, and ZIP code | Date | Check if also paid preparer <input type="checkbox"/> | Check if self-employed <input type="checkbox"/> | ERO's SSN or PTIN EIN _____ Phone no. () _____ |
|----------------|---|------|--|---|---|

Under penalties of perjury, I declare that I have examined the above return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

| | | | | |
|--------------------------|--|------|---|--|
| Paid Preparer's Use Only | Preparer's signature Firm's name (or yours if self-employed), address, and ZIP code | Date | Check if self-employed <input type="checkbox"/> | Preparer's SSN or PTIN EIN _____ Phone no. () _____ |
|--------------------------|--|------|---|--|